



NEWS RELEASE

Apr 26, 2024

Rating and Investment Information, Inc. (R&I) has announced the following:

The Shibusawa Warehouse Co., Ltd. (Sec. Code: 9304)

[Affirmed]

Issuer Rating: A-, Stable

Bond Rating: A-

RATIONALE:

The English version will be available soon.

R&I RATINGS:

ISSUER: The Shibusawa Warehouse Co., Ltd.

[Affirmed]

	Rating		Rating Outlook	
Issuer Rating	A-		Stable	
	Issue Amount	Issue Date	Maturity Date	Rating
Unsec. Str. Bonds No.9	JPY 3,000 mn	Jun 14, 2018	Jun 14, 2028	A-

Primary rating methodologies applied:

R&I's Basic Methodology for Corporate Credit Ratings [Jun 1, 2021]

Logistics Companies [Nov 5, 2021]

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